

AGENDA
REGULAR MONTHLY CHURCH CONFERENCE
FIRST BAPTIST CHURCH PINEVILLE, LOUISIANA

January 27, 2021

Meeting was called to order by Pastor Stewart Holloway.

Review of Minutes of January Monthly Conference were reviewed. Upon a motion to accept by Billy Pilgrim and seconded by Jack Brossette, minutes were approved as presented.

Review of Membership Report. There were two letters to grant: Rick and Debbie Bullock. Motion to accept by Chip Turner and seconded by Virginia McCann.

Financial Reports for November and December 2020 was presented by Nick Nixon, Chair. No questions, comments, or corrections. Financial Report was reviewed and carried by the Finance Committee and Deacons.

Attendance and Sunday School Report is starting to come back up.

Meeting Adjourned by Jennifer Pastor and seconded by Billy Pilgrim.

Respectfully submitted by:

Angela Mahfouz, Church Clerk

MEMBER INFORMATION
SEPTEMBER 1, 2020 – AUGUST 31, 2021
Church Conference

Baptism

1. Morales, Makenzie –
10/25/20
2. Spears, Peyton - 11/1/2020
3. Nixon, Claire- (pending)
4. Rodriguez, Chris – 2/28/21
5. Rodriguez, Laikyn – 2/28/21
6. Wood, Joyanna – 2/28/21

**Membership at Member
Request or duplicate
membership**

Missions/Ministry

*Indicates membership through Main
Street Baptist Mission

Received by Letter

1. Bullock, Aaron – 10/25/20
2. Bullock, Sydney – 10/25/20
3. Beard, Philip – 11/15/20
4. Rodriguez, Lisa- 1/31/2021

Received by Statement

Deaths

1. Jean Lively – 3/13/2020
2. Cherry Davis -12/04/2020
3. Lula Hale – 12/13/2020
4. Winston Welch – 1/19/2021
5. Doris Owens- 1/22/2021
6. Anna Mckee- 1/26/2021
7. Ruby Seaman-1/28/2021
8. Ruth Spruiell – 2/18/21

**Letter/Drop Requests
Requested**

Letter/Drop Requests Granted

1. Jonathan Saylor, Trinity,
Pineville
2. Kacy Saylor, Trinity,
Pineville
3. Rick Bullock, College Drive,
Pineville
4. Debbie Bullock, College
Drive, Pineville

Watch Care

Rededication

Removed from FBC

FIRST BAPTIST CHURCH, Pineville, Louisiana

Operating Fund Balance January 1, 2021	\$211,315.94
January Receipts Over (Under) Expenses	<u>(\$9,953.71)</u>
Fund Balance January 31, 2021	\$201,362.23

Summary Budget Receipts and Disbursements:

	<u>January</u>	<u>Monthly Budget</u>	<u>One Month</u>	<u>1 Month's Budget</u>
Receipts	116,477.45	140,850.13	116,477.45	140,850.13
100 Missions Ministry	13,937.08	18,368.17	13,937.08	18,368.17
150 Pastoral Ministry	0.00	341.52	0.00	341.52
200 Education Ministry	4,858.16	2,299.89	4,858.16	2,299.89
250 Children's Ministries	12.95	1,174.67	12.95	1,174.67
300 Student Ministry	31.86	1,066.30	31.86	1,066.30
350 Music Ministry	1,599.36	1,486.41	1,599.36	1,486.41
400 Admin Ministry	6,255.94	6,799.56	6,255.94	6,799.56
450 Property Ministry	37,052.69	43,399.67	37,052.69	43,399.67
500 Media Ministry	842.96	458.15	842.96	458.15
700 Personnel Ministerial Staff	28,983.28	28,983.15	28,983.28	28,983.15
750 Personnel Support Staff	18,024.09	19,803.42	18,024.09	19,803.42
800 Benefits & Ancillaries	14,832.79	15,547.91	14,832.79	15,547.91
Total Expenses	<u>126,431.16</u>	<u>139,728.82</u>	<u>126,431.16</u>	<u>139,728.82</u>
Total Receipts Over/Under Exp	<u>(9,953.71)</u>	<u>1,121.31</u>	<u>(9,953.71)</u>	<u>1,121.31</u>

Summary Balance Sheet Through January 2021

ASSETS:			
Cash and Investments	\$	731,627.07	
Fixed Assets	\$	16,430,432.26	
TOTAL ASSETS			<u>\$ 17,162,059.33</u>
LIABILITIES:			
Current Liabilities	\$	1,178.38	
Loan Sabine Bank	\$	3,306,056.75	
SBA - PPP Loan	\$	129,088.07	
Short-Term Designated	\$	57,530.95	
Restricted Funds (LBF)	\$	414,502.65	
TOTAL LIABILITIES			<u>\$ 3,908,356.80</u>
FUND BALANCE			
General Fund Balance	\$	201,362.23	
Equity In Fixed Assets	\$	13,052,340.30	
TOTAL FUND BALANCE			<u>\$ 13,253,702.53</u>
TOTAL LIABILITIES & EQUITY IN FIXED ASSETS			<u>\$ 17,162,059.33</u>

Building Fund Receipts:	
Contributions	\$ 15,779.00
Budget Contributions	\$ 16,400.00
Total Monthly Contributions	<u>\$ 32,179.00</u>
Loan Sabine Bank:	
Prior Month Balance	\$ 3,331,881.93
Principal Paid this Month	\$ 25,825.18
Current Balance	<u>\$ 3,306,056.75</u>
Interest Current Month	\$ 10,369.82
Note Payment Current Month	\$ 16,400.00
Additional Principal Payment	\$ 19,795.00

Making Way Receipts/Building Fund to Date:	
Contributions	\$ 2,065,925.68
Budget Contributions	\$ 725,830.12
Total Contributions to Date	<u>\$ 2,791,755.80</u>
Loan Sabine Bank:	
Original Balance 7/1/2018	\$ 3,768,757.92
Principal Paid To-Date	\$ 462,701.17
Current Balance	<u>\$ 3,306,056.75</u>
Interest To-Date	\$ 301,014.48
Note Payments To-Date	\$ 508,400.00
Add'l Principal Pmt to-Date	\$ 255,315.65

Statement of Financial Position for Period 1 - January
 Company#: 1 Name: First Baptist Church
 Fiscal Year Beginning 1/1/2021
 Fund Name: 1 General Fund

<u>Account</u>	<u>YTD</u> <u>Current</u>
ASSETS	
Current Assets	
Petty Cash	\$250.00
LBF/General Operating Fund	\$164,913.95
Investment Fund - LA Baptist Foundation	\$414,502.65
Sabine State Bank Operating Fund	\$151,960.47
Total Current Assets	<u>\$731,627.07</u>
Fixed Assets	
Education Building	\$2,000,000.00
Buildings and Improvements	\$7,787,941.37
Making Way Buildings & Improvements	\$5,750,755.64
Furniture, Fixtures and Equipment	\$355,375.50
Land	\$293,000.00
Activities' Building Improvements	\$243,359.75
Total Fixed Assets	<u>\$16,430,432.26</u>
TOTAL ASSETS	<u>\$17,162,059.33</u>
LIABILITIES AND CAPITAL	
LIABILITIES	
Current Liabilities	
Current Payables	
LA Tax W/H	\$1,178.38
Total Current Payables	<u>\$1,178.38</u>
Missions Offerings	
Total Missions Offerings	<u>\$0.00</u>
Designated Funds	
Children's Ministries	\$201.26
Partner in Education	\$1,020.00
Music	\$4,661.00
Drum Fund	\$102.12
E4 Preaching Conference Receipts	\$8,637.65
Church Trips/Excursions	\$934.40
Mission Trip	\$1,885.00

Statement of Financial Position for Period 1 - January
 Company#: 1 Name: First Baptist Church
 Fiscal Year Beginning 1/1/2021
 Fund Name: 1 General Fund

<u>Account</u>	<u>YTD Current</u>
Fathers in the Field	\$100.00
Tim Stafford Medical Memorial Fund	\$18.67
Helping Hands	\$325.00
Upward	\$10,238.25
VBS Gifts	\$354.00
Miscellaneous Designated Receipts	\$1,298.89
Leadership Luncheon	\$882.29
Building Use Fees	\$1,992.61
R.A. Camp	\$31.94
G.A Camp	\$132.63
Children's Camp	\$1,380.17
Youth Camp	\$6,132.90
Hospitality	\$1,141.70
Kids Connection	\$400.00
Youth Activities	\$3,089.47
Golf Cart Fund	\$3,615.00
Building Fund	\$8,756.00
Doing Life Together	\$200.00
Total Designated Funds	\$57,530.95

Restricted Funds

Brakefield Music Fund	\$5,863.97
Vehicle Fund	\$5,127.69
Molly Kate Marcase Preschool Ministry Fund	\$10,224.40
Senior Adult Ministry Fund	\$838.33
Church Ministries Fund	\$5,332.52
Deacon Memorial Fund	\$4,831.74
DS Contingency Fund	\$15,150.28
Library Memorial Fund	\$3,184.06
Maintenance Contingency Fund	\$58,423.25
Mission Endowment Fund	\$7,291.10
Server Escrow	\$3,255.85
Wanelle Lowe Piano/Music Scholarship Fund	\$7,582.56
Counseling	\$8,965.24
Working Capital Reserve Fund	\$226,053.77
Youth Missions Fund	\$732.12
Missionary Residence Fund	\$2,983.03
Building Fund-Capital Campaign	\$223.92
Grounds Beautification Fund	\$1,508.97
Legacy Fund	\$19,717.70
Staff Escrow Account	\$27,212.15
Total Restricted Funds	\$414,502.65

Total Current Liabilities	\$473,211.98
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Statement of Financial Position for Period 1 - January
 Company#: 1 Name: First Baptist Church
 Fiscal Year Beginning 1/1/2021
 Fund Name: 1 General Fund

<u>Account</u>	<u>YTD</u> <u>Current</u>
Long Term Liabilities	
Note payable - Sabine State Bank	\$3,306,056.75
SBA-PPP Loan	\$129,088.07
Total Long Term Liabilities	<u>\$3,435,144.82</u>
TOTAL LIABILITIES	<u>\$3,908,356.80</u>
CAPITAL	
Capital/Equity Balance	\$211,315.94
Capital/Equity Balance-Current Year	(\$9,953.71)
Capital/Equity Balance-Current Year-Total	<u>\$201,362.23</u>
Equity in Fixed Assets	\$13,052,340.30
TOTAL CAPITAL	<u>\$13,253,702.53</u>
TOTAL LIABILITIES AND CAPITAL	<u>\$17,162,059.33</u>